

NEW SOUTH WALES.

MONTHLY SUMMARY
OF
BUSINESS STATISTICS

No. 130, February 26, 1942.

Issued by S. R. Carver, Government Statistician.

SYDNEY :
ALFRED HENRY PETTIFER, ACTING GOVERNMENT PRINTER,
1942.

[Price 3d.]

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1941.													
January ...	247	320	366	365	319	274	246	387	336	145	153	124	144
February ...	95	46	108	26	78	96	52	101	87	103	108	86	102
March ...	211	129	125	140	152	229	122	142	148	101	67	56	87
April ...	18	11	20	6	16	11	10	12	11	90	75	105	88
May ...	59	68	59	27	58	68	70	56	61	80	42	22	63
June ...	119	114	67	65	95	127	111	68	87	72	75	32	68
July ...	24	39	74	46	47	28	45	84	67	37	60	16	40
August ...	30	38	48	18	37	35	39	43	41	19	59	89	38
September ...	22	59	89	37	56	34	56	46	47	15	19	121	30
October ...	95	71	66	54	75	119	73	67	75	24	113	77	53
November ...	98	69	62	99	78	75	68	62	65	102	65	67	88
December ...	13	35	45	54	34	12	36	43	38	30	23	39	30
1942.													
January... ..	42	36	28	27	34	29	29	32	31	32	18	11	26

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

The total production of wool in New South Wales was 437,141,000 lb. in 1938-39, 546,273,000 lb. in 1939-40 and 536,907,000 lb. in 1940-41.

Under agreement with the British Government the wool clips of Australia are being disposed of by appraisement for the duration of the war and one year thereafter; the agreed average price for seasons 1939-40 to 1941-42 is 10'75d. sterling or 13'4375d. Australian Currency, per lb.

Month.	Number of Bales Received into Store in Sydney.							
	During Month.				Total for Season to end of Month.			
	1938-39.	1939-40.	1940-41.	1941-42.	1938-39.	1939-40.	1940-41.	1941-42.
July ...	29,882	53,933	86,083	80,397	29,882	53,933	86,083	80,397
August ...	122,485	159,420	217,280	191,662	152,367	213,353	303,363	272,059
September ...	270,990	357,205	276,849	269,889	423,357	570,558	580,212	541,948
October ...	255,093	332,084	290,271	288,766	678,450	902,642	870,483	830,714
November ...	180,128	189,868	168,109	166,462	858,578	1,092,510	1,038,592	997,176
December ...	57,678	64,573	46,775	63,866	916,256	1,157,083	1,085,367	1,061,042
January ...	19,603	23,617	17,462	24,821	935,859	1,180,700	1,102,829	1,085,863
February ...	20,022	24,229	28,676		955,881	1,204,929	1,131,505	
March ...	24,393	29,138	34,609		980,274	1,234,067	1,166,114	
April ...	34,637	35,716	37,414		1,014,911	1,269,783	1,203,528	
May ...	34,058	31,711	38,423		1,048,969	1,301,494	1,241,951	
June ...	29,138	44,240	29,758		1,078,107	1,345,734	1,271,709	

3. WHEAT.

Production in New South Wales. Compiled from returns of wheatgrowers.

Season.	Area under Wheat.		Yield of Grain.	
	Total.	Harvested For Grain.	Total.	Average per Acre.
Average 1930-31	acres.	acres.	bushels.	bushels.
to 1939-40	4,712,000	4,343,000	60,149,000	13·8
1938-39	5,246,000	4,651,000	59,898,000	12·9
1939-40	4,681,000	4,381,000	76,552,000	17·5
1940-41	4,866,000	4,454,000	23,933,000	5·4
1941-42 ... ..	.....	.....	48,500,000	.....

The estimated total area sown with wheat in New South Wales in 1941-42 season was 4,730,000 acres, inclusive of areas sown for grain, hay and green fodder.

4. BUTTER.

The production of butter in factories in the six months ended December, 1941, was 11·2 per cent. less than in the corresponding period last season.

The exportable unsold surplus of Australian butter in 1939-40 and 1940-41 and up to 57,000 tons (choicest and first grade only) in 1941-42 was purchased by the British Government; the agreed price for choicest is 137s. per cwt. f.o.b., Australian ports. The price for local consumption has been fixed at 158s. 8d. per cwt. (wholesale) since June 8, 1938.

Month.	Output of Butter—(New South Wales factories).				
	Average, 1933 to 1935.	1938.	1939.	1940.	1941.
	Thousand lb.				
Year ended 30th June ...	135,664	115,930	113,841	112,020	103,782
Six months ended Dec. ...	62,706	51,092	57,717	44,080	39,127
May	8,545	6,693	10,456	7,286	6,756
June	5,987	5,272	7,742	5,059	5,183
July	5,397	4,437	6,585	5,047	4,592
August	5,833	4,887	6,355	5,042	4,638
September	7,899	6,915	7,335	6,453	5,850
October	12,802	10,842	10,165	7,988	7,505
November	14,835	12,589	13,456	8,185	7,935
December	15,939	11,423	13,822	11,365	8,608

5. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1938.	1939.	1940.	1941.	1938.	1939.	1940.	1941.	1938.	1939.	1940.	1941.
	Thousand £.				Hundreds.				Hundred £.			
January ...	2,766	2,738	3,212	3,465	231	231	235	257	928	950	1,004	1,124
February ...	3,153	3,070	3,468	4,074	232	232	239	267	939	964	1,015	1,218
March ...	3,570	3,406	3,562	4,196	232	229	239	272	949	961	1,024	1,246
April ...	2,979	2,791	3,581	4,011	232	230	232	272	922	939	973	1,194
May ...	3,241	3,242	3,498	4,300	233	230	231	276	961	954	964	1,302
June ...	2,935	3,013	3,083	4,017	236	228	236	280	947	927	1,033	1,292
July ...	3,029	2,961	3,512	4,638	238	228	241	284	975	950	1,072	1,353
August ...	3,141	3,386	3,520	4,264	238	230	243	283	968	954	1,069	1,380
September ...	3,407	3,669	3,634	4,746	237	231	248	269	967	974	1,088	1,365
October ...	3,005	3,421	3,969	4,994	239	236	252	285	971	992	1,114	1,428
November ...	3,305	3,841	3,911	4,729	240	239	257	289	989	1,018	1,145	1,467
December ...	3,327	3,606	4,147	5,398	236	240	258	288	1,008	1,045	1,177	1,555
Average (January-December)	3,155	3,262	3,591	4,403	235	232	243	277	960	969	1,056	1,327

For the volume of monthly employment in all factories, see Table 20.

6. BUILDING INDUSTRY.

(a) SUMMARY OF PRIVATE BUILDING.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and certain Shire Councils). Government buildings are excluded:—

Year.	Month of January.				December Quarter.		
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Industrial and Rural Towns.	Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.	New Buildings and Additions.	
			No. of Permits.	Value.	No. of Permits.	Value.	
1939	£ 864,192	£ 119,853	505	£ 619,219	924	£ 681,215	£ 3,785,609
1940	699,143	82,864	428	536,227	727	748,922	4,756,031
1941	695,545	24,438	499	587,918	838	614,748	3,176,227
1942	247,112	8,298	194	184,195	...	...	...

* Including seven Shires adjoining Metropolitan Area. With few exceptions Shires do not supply returns.

(b) CLASSES OF PRIVATE BUILDING.

The following dissection of private building permits granted in Sydney and Suburbs and in 129 Industrial and Rural Towns in N.S.W. shows the total value for each of the principal classes of building:—

Period.	Value of New Buildings and Alterations and Additions.						
	Houses.		Flats. (a)	Factories.	Shops (b) and Public Garages.	Other (Offices, Hotels, Hospitals, etc.).	Total.
	Brick.	Wood, Fibro, etc.					
	£000	£000	£000	£000	£000	£000	£000
Month of January—	Sydney and Suburbs.						
1939	332	63	148	209	23	89	864
1940	305	37	94	45	49	169	699
1941	410	50	140	41	17	38	696
1942	112	51	17	48	3	16	247
Seven Months ended January							
1939	2,771	552	1,897	545	430	1,916	8,111
1940	2,565	471	1,445	645	351	1,356	6,833
1941	2,877	400	1,761	745	207	1,120	7,110
1942	2,989	602	874	747	53	238	5,503
December Quarter—	129 Industrial and Rural Towns.						
1940	139	324	25	109	44	261	902
1941	158	389	13	24	30	139	753
Year ended December							
1940	633	1,495	83	230	277	1,026	3,744
1941	744	1,604	100	232	161	581	3,422

Includes (a) conversions to flats ; (b) shops with dwellings attached.

(c) GOVERNMENT BUILDING.

In addition to totals for private building shown above, values of contracts accepted for the erection of buildings on behalf of Governments and semi-Governmental authorities in New South Wales were as follow:—

Area.	Value of New Buildings and Additions (Governmental).			
	Month of January.		Seven months ended 31st January.	
	1941.	1942.	1941.	1942.
Sydney and Suburbs	£000 324	£000 88	£000 900	£000 837
Total, New South Wales	390	667	2,431	3,073

SECTION B.—TRADE.

7. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.
Total Taxable and Exempt Goods.

Period.	1935.	1936.	1937.	1938.	1939.	1940.	1941.
Million £.							
Year ended 31st December ...	151·21	161·87	191·83	192·97	200·29	202·79	...
Eleven months ended 30th November.	137·23	147·89	174·66	175·96	181·97	185·76	208·75
January ...	10·85	11·27	13·74	14·21	13·24	16·33	15·83
February ...	10·82	12·72	14·64	15·73	16·54	14·64	17·48
March ...	12·39	13·11	15·43	15·79	15·78	16·97	17·40
April ...	12·00	13·45	16·45	16·83	15·79	17·88	19·06
May ...	13·14	13·44	16·50	16·87	17·46	14·85	18·75
June ...	11·60	13·21	14·98	14·98	14·88	17·07	21·76
July ...	12·15	14·17	16·55	16·23	15·28	16·74	17·63
August ...	13·54	13·13	16·27	15·28	16·81	17·17	20·41
September ...	12·84	13·77	16·28	17·45	19·44	17·48	21·60
October ...	14·70	15·10	16·47	15·66	19·22	18·50	18·25
November ...	13·20	14·52	17·35	16·93	17·53	18·13	20·58
December ...	13·98	13·98	17·17	17·00	18·32	17·03	...

Statistics of monthly employment in wholesale trade are shown in Table 20.

8. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for periods shown below compared with corresponding periods of previous year:—

Period.	Number of Business Days in Period.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Year ended December—								
1936 ...	303	304	+ 6·2	+ 4·7	+ 6·4	+ 4·9		
1937 ...	304	303	+ 7·7	+ 4·8	+ 10·5	+ 3·7		
1938 ...	303	303	+ 4·8	+ 5·2	+ 11·6	+ 5·0		
1939 ...	303	303	+ 2·4	+ 2·0	+ 2·6	+ 0·9		
1940 ...	303	305	+ 6·3	+ 17·0	+ 4·0	+ 1·9		
1941 ...	305	304	+ 14·6	+ 8·0	+ 9·0	+ 4·0		
1940								
November ...	26	26*	+ 13·0	+ 12·0	+ 5·3	+ 2·1	+ 5·9	+ 5·5
December ...	24*	24	+ 5·7	+ 9·8	+ 4·9	+ 1·9	+ 7·8	+ 5·7
1941								
January ...	25	25*	+ 13·2	+ 6·4	+ 4·2	+ 2·0	+ 9·8	+ 4·8
February ...	25	24	+ 6·2	+ 5·8	+ 2·8	+ 2·2	+ 7·7	+ 4·0
March ...	24*	26	+ 13·9	+ 0·1	+ 5·9	+ 2·2	+ 10·9	+ 4·3
April ...	25	23	+ 8·3	— 0·4	+ 9·6	+ 1·9	+ 9·3	+ 6·1
May ...	27*	27*	+ 24·2	— 0·5	+ 7·4	+ 4·3	+ 16·0	+ 7·7
June ...	24	24	+ 38·4	+ 1·4	+ 11·5	+ 6·9	+ 23·3	+ 9·4
July ...	27	27	+ 10·5	+ 11·1	+ 11·4	+ 4·2	+ 23·3	+ 10·1
August ...	27*	26*	+ 16·3	+ 9·5	+ 9·2	+ 2·9	+ 20·8	+ 10·6
September ...	25	26	+ 20·5	+ 10·5	+ 12·2	+ 5·2	+ 15·4	+ 10·9
October ...	26	26*	+ 18·1	+ 13·9	+ 12·6	+ 6·9	+ 18·3	+ 11·3
November ...	26*	25	+ 7·4	+ 16·2	+ 8·8	+ 5·7	+ 15·0	+ 11·1
December...	24	25	+ 4·8	+ 21·5	+ 11·2	+ 3·7	+ 9·4	+ 10·8

* Includes five late shopping nights.

Further particulars of monthly employment in retail trade are shown in Table 20.

SECTION C.—TRANSPORT AND TRAFFIC.

9. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were:—

	Month of December.			Six months ended 31st December.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1939 ...	1,908,973	1,175,756	733,217	10,520,698	7,042,549	3,478,149
1940 ...	1,911,387	1,283,581	627,806	11,984,143	7,503,060	4,481,083
1941 ...	2,416,624	1,545,046	871,578	13,132,577	8,815,511	4,317,066

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1940-41 was £5,389,460, exclusive of £1,228,275 sinking fund, exchange, etc.

	Month of December.		Six months ended 31st December.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1939 ...	196,890	15,067	1,004,793	89,127
1940 ...	160,997	16,520	1,233,881	94,538
1941 ...	221,807	19,127	1,167,295	107,504

* Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) it was carried.

10. TRAMWAYS AND OMNIBUSES.

SERVICES OPERATED BY THE DEPARTMENT OF ROAD TRANSPORT, NEW SOUTH WALES.

PERIOD.	SYDNEY AND SUBURBS.			NEWCASTLE AND SUBURBS.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.†	Earnings.	Excess of Earnings over Working Expenses.*	Passengers carried.
Month of December—	£	£	thousands.	£	£	thousands.
1939 ...	363,560	61,346	31,003	27,479	6,770	2,263
1940 ...	382,768	94,463	33,142	29,961	6,948	2,495
1941 ...	446,006	56,470	39,890	38,278	6,754	2,911
Six months ended 31st December—						
1939 ...	2,038,211	293,312	174,041	150,459	28,509	12,469
1940 ...	2,148,290	394,958	185,422	162,323	35,397	13,369
1941 ...	2,487,449	397,080	223,023	205,872	44,447	15,742

* Sinking Fund, Interest on Loan Capital, Exchange and Current Depreciation (amounting in 1940-41 to £662,000) are not included as working expenses.

† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

11. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.

(Exclusive of Vehicles of Defence Services.)

Class.	1939.		1940.		1941.			1942.
	31st January.	31st August.	31st January.	30th June.	31st January.	30th June.	31st December.	31st January.
Cars	212,632	216,633	215,477	209,510	207,378	202,601	188,561	183,542
Lorries and Vans	76,447	77,639	77,186	75,590	75,616	75,262	75,509	74,707
Trailers	6,147	6,538	6,917	7,129	7,631	7,857	7,658	7,338
Tractors†	964	1,102	1,161	1,209	1,227	1,264	1,344	1,351
Cycles—Solo	17,229	17,111	16,168	15,283	15,060	14,757	13,381	12,413
Cycles—Side-car	6,990	6,884	6,558	6,269	6,142	6,002	5,565	5,404
Omnibuses	731	794	813	823	870	880	881	886
Taxi-cabs	1,266	1,331	1,346	1,355	1,358	1,359	1,359	1,356
Traders' Plates ...	1,095	1,187	1,078	1,066	900	900	901	712
Total	323,501	329,219	326,704	318,234	316,182	310,882	295,159	287,709

† Excluding tractors used on farms only.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).						Lorries and Vans.					
	August.	Sept.	Oct.	Nov.	Dec.	Jan.	August.	Sept.	Oct.	Nov.	Dec.	Jan.
1938-39	340	368	343	428	457	325	147	181	177	202	163	117
1939-40	322	270	314	368	344	246	146	126	145	169	127	87
1940-41	88	118	128	173	163	141	53	63	64	77	69	53
1941-42	21	29	41	39	34	18	45	39	41	50	60	31

* Excluding trailers.

12. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1937.	1938.	1939.	1940.	1941.
	No.	No.	No.	No.	No.
June	358,292	403,978	433,029	458,155	494,884
July	364,696	405,244	433,972	474,228	494,904
August	370,289	414,747	431,029	475,761	498,073
September	376,783	417,853	432,795	479,485	500,125
October	378,728	419,912	435,573	483,148	499,804
November	383,944	420,087	440,335	482,837	499,614
December	387,043	420,595	441,934	483,875	501,253

SECTION D.—FINANCIAL.

13. SAVINGS BANK DEPOSITS (NEW SOUTH WALES).‡

As at June 30th.†	Amount of Deposits.	End of Month.	Amount of Deposits.		
			1940.	1941.	1942.
1930	£ 82,465,430	January ...	£ 86,715,917*	£ 85,571,744*	£ 92,972,902*
1931	69,810,769	February ...	87,167,025*	86,134,543*	.....
1932	71,647,869	March	86,758,977	86,737,258	.....
1933	72,307,685	April	87,055,576*	86,982,416*	.....
1934	75,714,070	May	85,179,395*	86,096,065*	.....
1935	77,906,402	June†	82,110,900	87,750,208	.....
1936	79,999,948	July	82,134,989*	88,522,314*	.....
1937	81,952,399	August	83,073,876*	89,717,346*	.....
1938	86,015,685	September ...	83,827,434	90,734,775	.....
1939	87,473,789	October	84,568,163*	91,313,614*	.....
1940	82,110,900	November ...	85,109,821*	91,499,345*	.....
1941	87,750,208	December ...	84,884,131	91,657,997*	.....

* Approximate.

† Including accrued interest.

‡ Amount at credit of depositors' accounts.

WAR SAVINGS CERTIFICATES: The net amount received from sales of certificates less re-purchases in New South Wales totalled £7,504,233 as at 30th November, 1941, including £207,388 net receipts in November.

14. TRADING BANKS*—DEPOSITS, ETC., IN AUSTRALIA.

Sept. Quarter.	Deposits.	Cash in Aust.†	Treasury Bills.	Govt. and Municipal Securities.	Advances.
	£000	£000	£000	£000	£000
1939 ...	315,595	31,390	19,095	21,950	294,421
1940 ...	344,869	39,959	34,210	43,735	286,648
1941 ...	361,255	38,925	33,998	61,752	281,958

* Nine Private Banks.

† Exclusive of London Funds.

15. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

December Quarter.	Deposits.			Advances.	Excess of Deposits over Advances.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
	£000	£000	£000	£000	£000
1939 ...	65,015	55,601	120,616	122,737	(-) 2,121
1940 ...	65,957	67,682	133,639	115,434	18,205
1941 ...	65,856	76,432	142,288	113,565	28,723

(—) Denotes an excess of Advances over Deposits.

16. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1936.	1937.	1938.	1939.	1940.	1941.	1942.	1936.	1937.	1938.	1939.	1940.	1941.	1942.
	Amount—Million £							Index Numbers.						
January ...	66.4	76.7	67.5	66.5	82.7	90.3	92.0	89	101	97	98	110	117	123
February ...	69.2	77.4	75.6	75.5	88.9	82.0	...	86	101	96	96	110	114	...
March ...	69.9	77.2	82.6	80.5	87.8	89.4	...	85	98	95	93	107	110	...
April ...	63.5	80.6	75.7	70.7	84.3	86.9	...	87	103	102	98	111	111	...
May ...	68.4	76.1	82.9	82.0	90.2	106.3	...	86	100	103	100	111	117	...
June ...	69.5	79.2	86.8	80.3	94.5	97.4	...	87	103	106	101	115	123	...
July ...	65.1	75.0	70.5	71.2	94.6	98.9	...	85	97	101	98	116	125	...
August ...	61.9	70.0	72.9	74.9	83.6	87.0	...	86	98	101	99	118	123	...
September ...	68.1	79.8	77.6	74.9	84.5	94.9	...	87	101	99	99	117	124	...
October ...	76.6	80.1	79.5	78.0	90.1	101.8	...	91	101	101	100	113	123	...
November ...	79.7	81.3	82.7	86.1	93.5	99.6	...	96	103	102	102	114	124	...
December ...	84.3	83.9	88.1	91.7	100.1	104.9	...	99	101	102	106	115	124	...
Year ...	842.6	937.3	942.4	932.3	1074.8	1139.4	...	89	101	101	100	113	120	...

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926–1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

17. INTEREST RATES IN NEW SOUTH WALES.

Period.	Private First Mortgages Registered.		Commonwealth Government Loans.† Interest Yield (including Redemption).					
	Weighted Average Rate of Interest.*		(a) Calculated on latest Date of Maturity in all cases.			(b) Calculated on earliest Date of Maturity when Bonds are above par.		
	Urban Securities.	Rural Securities.	Over 5 to 10 years.	Over 10 to 15 years.	Over 15 years.	Over 5 years (Overall Rate).	Over 5 to 10 years.	Over 10 years.
	Per cent.	per annum.	£ s. d.	£ s. d.	Per cent.	per annum.	£ s. d.	£ s. d.
August–December, 1933	5·8	5·4	3 11 1	3 12 6	3 14 5	3 13 0	3 10 0	3 13 2
Average for year—								
1935	5·2	4·8	3 9 7	3 10 1	3 13 9	3 11 1	3 10 2	3 11 10
1936	5·2	4·9	3 16 10	3 17 6	3 18 9	3 17 8	3 16 7	3 17 10
1937	5·3	5·0	3 16 4	3 17 5	3 18 1	3 17 4	3 15 0	3 16 10
1938	5·4	5·0	3 14 5	3 15 0	3 15 10	3 15 0	3 14 2	3 14 7
1939	5·6	5·2	3 17 9	3 18 4	3 18 4	3 18 1	3 17 5	3 18 5
1940	5·6	5·1	3 6 3	3 8 4	3 10 3	3 7 11	3 5 1	3 6 0
1941	5·5	4·9	2 18 10	3 4 4	3 7 8	3 2 3	2 19 1	3 2 1
Months—								
1940—September ...	5·6	5·0	3 4 0	3 6 5	3 9 0	3 6 0	3 2 10	3 4 5
December ...	5·5	5·0	3 1 6	3 4 11	3 8 5	3 3 11	3 0 10	3 1 10
1941—September ...	5·5	4·8	2 17 3	3 4 9	3 8 4	3 1 10	2 19 0	3 3 1
November ...	5·5	4·9	2 19 7	3 5 0	3 7 8	3 2 7	2 18 11	3 2 7
December ...	5·5	4·9	2 18 11	3 4 6	3 6 11	3 2 0	2 18 10	3 1 10
1942—January ...	5·5	5·0	2 18 2	3 4 0	3 7 11	3 1 7	2 18 4	3 0 10

† Excluding loans on which interest is subject to current rates of Commonwealth taxation.

* Average of three months ended in month shown.

(a) Average of Thursdays in month. (b) Weighted average as at last Wednesday in month. Compiled by Commonwealth Bank.

18. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1938.	1939.	1940.	1941.	1942.	1938.†	1939.†	1940.	1941.	1942.
	Thousand £.									
January	2,383	2,449	1,884	2,383	2,815	1,771	1,591	1,480	1,148	916
February	3,285	2,438	2,524	2,557	.....	1,868	1,841	1,428	1,329	.....
March	3,280	3,623	2,464	2,677	.....	2,036	2,225	1,686	1,320	.....
April	2,770	2,245	2,392	2,574	.....	2,359	2,025	1,560	1,305	.....
May	3,989	3,090	2,908	2,835	.....	2,727	2,112	1,449	1,324	.....
June	2,898	2,613	2,464	3,029	.....	2,604	1,658	1,305	1,273	.....
July	2,894	2,919	3,217	3,165	.....	2,285	1,950	1,748	1,470	.....
August	4,262	3,068	2,259	2,545	.....	2,184	2,770	1,099	1,213	.....
September	3,079	2,934	3,149	2,941	.....	2,085	1,501	1,240	1,571	.....
October	3,111	2,330	2,885	3,013	.....	2,153	1,713	1,144	1,413	.....
November	2,671	2,381	2,430	2,548	.....	2,565	1,702	1,259	1,022	.....
December	2,797	2,067	2,477	2,972	.....	2,343	1,344	1,099	1,242	.....
Year	37,419	32,157	31,053	33,239	.....	26,967	22,444	16,497	15,630	.....

* Including new mortgages and renewals as registered.

† Approximate.

NOTE.—The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security are included.

19. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of January.			Year ended 31st December.		
	Crops.	Wool.*	Livestock.*	Crops.	Wool.*	Livestock.*
	£	£	£	£	£	£
1940	67,547	216,256	112,228	1,773,308	3,160,305	1,398,187
1941	277,907	274,624	69,423	2,029,057	2,597,614	1,169,273
1942	112,841	242,695	84,121	.....	.....	.....

See note under Table 18.

* Loans secured by both lien on wool and mortgage on sheep are included under the two headings.

SECTION E.—GENERAL.

20. EMPLOYMENT IN NEW SOUTH WALES.

(APPROXIMATE NUMBER OF PERSONS EMPLOYED IN MIDDLE WEEK OF MONTH.)

Month.	Total in Employment. (a)	Total in Private Employment.	Total Employed in Factories. (f)	Number Employed by Employers with 10 or more Employees in—			
				Mines.	Retail Trade.	Wholesale Trade.	Offices and Commerce.
1933—June (Census) ...	594,273	477,577	139,744	15,504	38,544	17,638	20,340
Average for year—							
1934	647,759	527,415	164,675	(e)	(e)	(e)	(e)
1935	703,015	575,975	184,725	(e)	(e)	(e)	(e)
1936	748,707	618,028	200,475	(e)	(e)	(e)	(e)
1937	805,242	659,870	217,450	18,984	50,590	24,571	25,606
1938	837,646	688,046	228,350	20,918	52,135	25,387	26,602
1939	839,949	688,650	231,266	21,298	52,429	25,689	27,684
1940	866,472	712,083	(c) 246,200	21,024	52,770	25,887	29,199
1938—							
October	(d) 837,413	(d) 689,027	230,400	(d) 19,750	51,193	25,664	27,611
November	841,373	692,534	230,600	21,719	52,340	25,814	27,638
December	859,694	708,949	230,000	21,709	58,716	26,340	27,581
1939—							
January	820,376	670,350	223,000	21,396	51,304	25,381	27,131
February	833,557	683,422	227,900	21,349	53,046	25,555	27,193
March	834,129	683,091	230,600	21,311	51,317	25,682	27,610
April	837,652	685,649	229,000	21,540	51,361	25,834	27,218
May	836,182	683,203	229,200	21,145	51,951	25,701	27,323
June	831,555	678,577	228,900	20,873	51,667	25,212	27,277
July	833,331	681,153	227,900	21,176	52,833	25,356	26,872
August	831,806	680,300	228,700	21,679	51,253	25,420	27,060
September (b)	838,435	687,076	230,700	21,362	51,176	25,539	27,653
October	850,049	700,389	236,700	21,308	51,615	25,926	28,349
November	856,861	706,469	240,400	21,034	52,658	26,200	29,088
December	875,466	723,704	242,200	21,403	58,967	26,468	29,438
1940—							
January	851,355	699,081	238,500	20,783	52,372	25,614	29,158
February	859,409	706,638	240,700	21,041	53,602	25,674	29,553
March	(d) 865,691	(d) 712,285	244,000	(d) 21,037	52,062	25,963	29,276
April	(d) 852,131	(d) 698,374	239,500	(d) 20,703	51,406	25,927	29,030
May	(d) 837,120	(d) 682,538	233,700	(d) 20,559	51,799	25,732	28,028
June	856,296	700,155	240,800	21,128	51,622	25,871	28,714
July	863,962	708,294	246,800	21,110	52,112	25,891	28,100
August	870,326	714,658	251,500	21,017	51,728	25,924	29,100
September	874,076	719,777	254,500	21,135	51,382	25,873	29,246
October	879,881	724,971	258,200	21,275	51,600	25,830	30,051
November	883,378	728,178	263,500	21,210	53,199	26,028	30,432
December	905,041	749,122	267,000	21,297	60,357	26,326	29,688
1941—							
January	883,911	727,512	263,600	20,572	51,990	25,649	29,588
February	893,645	735,696	270,100	20,908	53,514	26,003	29,723
March	902,735	742,036	277,000	20,970	52,511	26,382	29,508
April	902,116	740,704	274,500	20,821	52,771	26,570	28,910
May	906,567	743,586	279,500	20,922	53,159	26,687	29,177
June	908,710	745,780	282,600	20,777	53,009	26,612	29,036
July	910,445	746,712	(c) 285,900	20,993	54,477	26,299	28,874
August	(d) 912,158	(d) 748,073	(c) 286,700	(d) 21,049	53,491	26,222	29,841
September	916,631	751,204	(c) 293,600	20,962	53,434	26,438	30,647
October (g)	918,658	752,952	(c) 294,800	20,878	54,109	26,706	30,566

Owing to discontinuation of the taxation records upon which the above estimates were made, it is not possible to provide estimates later than for October, 1941. It is anticipated that comparable estimates will shortly become available on the basis of Pay Roll Tax data.

(a) Excluding Rationed Relief Workers.

(b) Men in the Forces who were not on pay-sheets of private employers were excluded in September, 1939, and later months.

(c) Approximate. Subject to revision.

(d) Includes mine employees idle owing to an industrial dispute.

(e) Comparable figures not available.

(f) Including Working Proprietors.

(g) Subject to revision.

21. INDEX OF EMPLOYMENT—NEW SOUTH WALES.

Owing to the incidence of enlistments and entry into wage earning employment of persons not normally wage earners, the index of employment and unemployment has been discontinued since April, 1940. Indexes from June, 1933, to April, 1940, together with a description of the method of compilation, are shown on page 27 of the "New South Wales Statistical Bulletin" for March Quarter, 1941.

¶ Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included.

24. WHOLESALE PRICE LEVELS OVERSEA.

	Year 1938.	Year 1939.	Year 1940.	1941.							
				April.	May.	June.	July.	Aug.	Sept.	Oct.	Nov.
Great Britain—Board of Trade (1930 = 100)	101.4	102.8	136.8	150.9	151.3	152.4	153.2	153.2	154.3	154.6	...
United States—Irrving Fisher (1926 = 100)...	81.2	80.9	83.6	89.5	91.8	93.9	95.4	96.9	98.4	98.3	98.8

25. PRICES OF METALS.

Average Monthly Prices of Metals (Export Parity f.o.b. Australia) in Australian Currency.

Period.	Silver (Standard).		Lead.		Zinc (Electrolytic).		Tin (Standard).		Gold (Fine).	
	per oz.		per ton.		per ton.		per ton.		per oz.	
	s.	d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
1928	2	2.79	19	11 7	26	5 8	219	7 5	4	4 11
1929	2	0.57	21	14 5	25	19 5	200	11 5	4	4 11
1938	2	0.14	17	12 11	19	12 10	228	11 10	8	17 2
1939	2	1.42	17	12 1	19	15 3	268	3 6	9	14 4
1940	2	2.95	18	14 6	22	9 11	292	19 8	10	13 1
1941—July	2	3.84	18	12 11	22	9 0	293	1 0	10	14 0
August	2	4.60	19	12 10	23	0 0	291	7 8	10	14 0
September... ..	2	4.65	20	7 8	22	0 6	290	17 10	10	14 0
October	2	4.65	21	3 6	23	11 11	291	3 2	10	14 0
November... ..	2	4.69	20	6 0	22	0 6	291	15 2	10	13 4
December	2	4.96	21	6 6	22	0 6	293	15 0	10	11 0

26. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and each group average is the mean of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio per cent. of the average prices of ordinary shares to their par values, adjustment being made where capital is written off or bonus shares are issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total* Companies 75.	34 Active Shares included in foregoing.
April, 1929 \$	179.3	183.8	129.4	174.1	243.5	174.4	172.6
Sept., 1931 \$	72.3	60.2	87.9	75.2	121.3	74.4	77.2
Mar., 1937 \$	213.8	203.8	181.0	169.2	281.2	190.4	200.5
1940—Jan. ...	229.0	174.0	151.9	131.8	269.9	181.6	195.2
June ...	186.8	138.4	128.6	109.8	233.3	150.6	160.0
Dec. ...	220.6	169.2	139.7	122.3	255.7	172.1	185.4
1941—Mar. ...	218.1	169.5	141.3	120.6	252.6	170.7	183.1
June ...	214.0	162.6	133.7	119.0	250.9	165.6	179.5
Sept. ...	227.7	177.2	141.5	127.9	253.2	174.9	191.3
Nov. ...	216.1	167.0	141.7	123.4	249.4	168.4	181.5
Dec. ...	204.2	160.1	137.8	118.2	240.8	161.2	171.2
1942—Jan. ...	198.6	154.2	135.8	116.4	235.5	157.0	166.0

* Including 24 Miscellaneous Companies. \$ The highest point of the index, prior to the slump, was reached in April, 1929, the lowest in September, 1931, and the highest point in March, 1937.

The population of N.S.W. at 30th June, 1941, was 2,797,027 or 39 per cent. of the total population of Australia (Sydney and Suburbs, 31st December, 1940, 1,310,530).

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted) payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 61 Hunter-street, Sydney.

26th February, 1942.